

# Wirksworth and District U3A Financial Support Policy April 2025

## 1. Trips

All trips are expected to be totally self-funding, though the U3A bank account may be used to gather fees and pay bills accrued.

If fees gathered exceed bills paid, the U3a is not obliged to make any refunds but will use any significant surplus to give partial or complete refunds to those who paid but couldn't attend the trip.

## 2. New Groups

The U3A will subsidise up to 3 meetings of new groups. However, there should be at least 5 members who will be expected to pay a reasonable fee for each meeting, which we will currently set at a maximum of £3 for room hire [to be reviewed yearly].

## 3. One off meetings or short courses for the membership

The committee may decide to subsidise one off meetings or short courses that they feel could benefit members. Each one off meeting or course will be decided individually. Attending members will normally be expected to contribute financially but the amount will be decided for each one.

## 4. Meetings or courses for committee members or group co-ordinators

Expenses incurred by committee members for meetings attended in the course of their duties as committee members [apart from the monthly committee meetings] will be reimbursed.

If the committee decides that a meeting or course would be beneficial to the whole U3A if attended by some or all group co-ordinators and/or committee members, eg a first aid course, they may decide to pay the cost of the course in full.

## 5. Advertising

The committee may decide that an event put on by an individual group will advertise the U3A and may therefore decide to subsidise that event for advertising purposes eg. a display during the Wirksworth arts festival.

## 6. Membership fees

The committee will set membership fees each year, which may go up or down according to the U3A's current financial position.

When funds permit, the committee may decide to give a one off membership fee holiday to those members who were registered on or before 31st January, whether full or associate members.

## 7. Monthly Coffee mornings

The committee will set a fee for attending coffee mornings each year, which may go up or down according to the U3A's current financial position. This fee will not necessarily cover the cost of the coffee morning as we believe these mornings are a good advert for our U3A and, being available to all members, are a good way to use surplus funds.

Current policy is that we do not pay for speakers though they may claim travelling expenses if they wish.

## **8. Interest Group finances**

Interest groups are expected to be self- financing but co-ordinators may apply to the committee for reimbursement of unexpected expenses eg. if several people failed to attend a meeting at which they were expected.

Groups are not expected to carry significant funds so trips and events involving significant sums eg. greater than a total of £50, should be organised through the U3A bank account.

To be reviewed yearly.